

**RESOLUTION OF TOWN BOARD PROPOSING TO EXCEED LEVY LIMIT
VIA SPECIAL TOWN ELECTOR MEETING**

**Town of Elk Mound, Dunn County
Resolution No. 2022-4**

Whereas, the State of Wisconsin has imposed levy limits on town, village, city, and county levies for 2022 and thereafter under Wis. Stat. § 66.0602:

Whereas, Wis. Stat. § 66.0602 limits the allowable local levy for 2022 to a percentage increase of no more than the greater of (a) zero percent of the 2021 payable 2022 adjusted actual levy as calculated under the state's levy limit law* or (b) a percentage equal to the percent change in equalized value due to net new construction less improvements removed, which for the Town of Elk Mound is **2.772%** (**Net new construction % from LLW Line 6**):

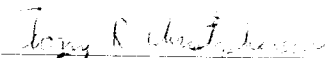
Whereas, the town board of the Town of Elk Mound, Dunn County, believes that for the 2022 tax levy (to be collected in 2023) it is in the town's best interest to exceed the state levy limit as described above by a greater percentage than **2.772%** (**Net new construction % from LLW Line 6**):

Whereas, the Town of Elk Mound's 2021 payable 2022 adjusted actual tax levy was **\$269,996** (**LLW Line 4**), and further whereas the state law would limit this year's increase to **\$277,480** (**LLW Line 4 x Net new construction % from LLW Line 6**), for a total allowable town tax levy *before* adjustments for 2022 (to be collected in 2023) of **\$269,843** (**LLW Line 8**):

THEREFORE, the town board of the Town of Elk Mound, Dunn County does hereby resolve and order as follows:

1. The town board supports an increase in the town tax levy for 2022 that will exceed the amount allowed by the state levy limit.
2. The town board directs that the question of increasing the allowable town tax levy for 2022 (to be collected in 2023) by **20%** (**Dollar amount of requested levy increase ÷ LLW Line 8 x 100**), which would increase the town levy by **\$53,968.60** (**Dollar amount of requested levy increase**), for a total town tax levy (*after* adjustments) of **\$369,212.00** (**Dollar amount of requested levy increase + LLW Line 10**)** shall be placed on the agenda for the special town elector meeting to be held on November 10, 2022.

Adopted this 20th day of October 2022.

Signature of Town Chair: 

Signature of Town Clerk: 