

**RESOLUTION OF TOWN BOARD PROPOSING TO EXCEED LEVY LIMIT
VIA SPECIAL TOWN ELECTOR MEETING**

**Town of Elk Mound, Dunn County
Resolution No. 2021-5**

Whereas, the State of Wisconsin has imposed levy limits on town, village, city, and county levies for 2021 and thereafter under Wis. Stat. § 66.0602;

Whereas, Wis. Stat. § 66.0602 limits the allowable local levy for 2021 to a percentage increase of no more than the greater of (a) zero percent of the 2020 payable 2021 adjusted actual levy as calculated under the state's levy limit law* or (b) a percentage equal to the percent change in equalized value due to net new construction less improvements removed, which for the Town of Elk Mound is **1.471%** (**Net new construction % from LLW Line 6**);

Whereas, the town board of the Town of Elk Mound, Dunn County, believes that for the 2021 tax levy (to be collected in 2022) it is in the town's best interest to exceed the state levy limit as described above by a greater percentage than **1.471%** (**Net new construction % from LLW Line 6**);

Whereas, the Town of Elk Mound's 2020 payable 2021 adjusted actual tax levy was **\$266,082** (**LLW Line 4**), and further whereas the state law would limit this year's increase to **\$269,996** (**LLW Line 4 x Net new construction % from LLW Line 6**), for a total allowable town tax levy *before* adjustments for 2021 (to be collected in 2022) of **\$262,359** (**LLW Line 8**);

THEREFORE, the town board of the Town of Elk Mound, Dunn County does hereby resolve and order as follows:

1. The town board supports an increase in the town tax levy for 2021 that will exceed the amount allowed by the state levy limit.
2. The town board directs that the question of increasing the allowable town tax levy for 2021 (to be collected in 2022) by **76.23%** (**Dollar amount of requested levy increase ÷ LLW Line 8 x 100**), which would increase the town levy by **\$200,000** (**Dollar amount of requested levy increase**), for a total town tax levy (*after* adjustments) of **\$462,359** (**Dollar amount of requested levy increase + LLW Line 10**)**, shall be placed on the agenda for the special town elector meeting to be held on November 11, 2021.

Adopted this 14th day of October, 2021.

Signature of Town Chair: *Tony Christopherson*

Signature of Town Clerk: *Carolyn Loechler*
